

Problem Set #6

Econ 381, Prof. Evans

Due Monday, Oct. 27, 4:30 p.m.

NOTE: You are encouraged to work on this problem set in a group of up to four members. When finished, each group should turn in one copy of the problem set to the class inbox in 130 FOB. Each completed problem set should list the names of the group members who worked on the assignment. As noted in the syllabus, no late assignments will be graded.

1. **Chapter 12, “Problems and Applications” (3 points): #1, #3, #7**