

Advanced Price Theory

Economics 580, Fall 2006

TTh 1:35-2:50

Instructor: Val Lambson

Office: 151 FOB

Office Hours: TTh 3:00-4:00

Course Description and Objectives

This is an advanced course in microeconomic theory. The mathematical content is necessarily substantial. Therefore, although there are no strictly required prerequisites, students who possess mathematical maturity will benefit most. Mathematical maturity is gained by doing a lot of mathematics, which you should be doing anyway if you want to go to graduate school in economics.

More specifically, forcefully recommended (in the sense that you are crazy if you go to graduate school without them) are Math 112, 113, 214, and 343. Highly recommended (in the sense that you will be really happy to have had them) are Math 315 and 316, Statistics 441 and 442, and, well, Economics 580 and 582.

Some Class, College, and University Policies

Grading will be based on homework, midterm examination(s) and a final examination.

Whether present or absent, students are responsible for all announcements made in class.

Homework is due at the beginning of class. Late assignments will receive no credit, even if you missed the bus or your computer ate them.

The final exam is scheduled for 20 December at 11:00 AM. There are no make-up examinations. **Rare** exceptions must be arranged **in advance**. Make-up examinations are **never** given early, even if you buy a non-refundable ticket before talking to me because you think I don't really understand sunk costs.

Homework is due at the beginning of class. Late assignments will receive no credit, even if you missed the bus or your computer ate them.

The University Policy on harassment, discrimination and the honor code is in the Class Schedule.

Reading

The course will be taught from the instructor's scintillating and provocative notes. An excellent and encyclopedic source *Microeconomic Theory (1995)* by Mas-Colell, Whinston, and Green. It will continue to be a useful reference for those who do graduate work in economics.