

ECONOMICS 420: Economics of Antitrust and Regulation

Fall 2006

Mr. Kearn

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 office hours: TTh 2:00-5:30 p.m. or by appointment at other mutually convenient times

Text: *Economics of Antitrust and Regulation*, 4th ed. (Viscusi, Harrington, and Vernon)
The Antitrust Paradox, (Bork)
The Antitrust Revolution (Kwoka)

Grading:

Problems participation and effort
 Final 100 points

ANTITRUST		Viscusi	Bork	Kwoka
Sept 5	intro	Chpt 3	6, 7	
Sept 7	antitrust norms	Chpt 4		
Sept 12	market power			
Sept 14	defining a relevant antitrust market			
Sept 19	critical elasticities; critical loss analysis			
Sept 21	Cournot & Bertrand behavior	Chpt 5	13	
Sept 26	Heterogeneous Bertrand & Stackelberg behavior			
Sept 28	repeated, dynamic games			
Oct 3	collusion and the per se rule			7-12
Oct 5	monopolization	Chpt 6	16	
Oct 10	dominant firm/competitive fringe behavior			17-19
Oct 12	limit pricing			
Oct 17	raising rivals costs			
Oct 19	predatory pricing	Chpt 9	20	20
Oct 24	price discrimination, bundling, tying			
Oct 26	product differentiation			
Oct 31	merger paradox	Chpt 7	9, 10	1-6
Nov 2	mergers			
Nov 7	vertical integration and transfer pricing	Chpt 8	14	13-16
Nov 9	vertical restraints		11	
Nov 14	vertical mergers		21	
Nov 16	patents and innovation	Chpt 24	Epilogue	
REGULATION				
Nov 28	natural monopoly	Chpt 11		
Nov 30	regulation	Chpts 12, 13, 15, 16		
Dec 5	nonlinear pricing			
Dec 7	peak load pricing			
Dec 12	Ramsey pricing			
Dec 14	regulation of potentially competitive markets	Chpt 18		

Tuesday, December 19 final exam

7:00 a.m.- 10:00 a.m.

HOMEWORK

due date	problem set	assignment	chapter
Oct 5	p 99	1, 2, 4	Chapter 4
Oct 12	p 151	1, 2, 3, 4, 5, 6, 7, 8, 9, 10	Chapter 5
Oct 19	p 198	2, 4, 5, 6, 7, 8, 10, 11	Chapter 6
Oct 26	p 352	1, 2, 5, 6, 7, 8, 9	Chapter 9
Nov 2	p 233	1, 2, 3, 5, 6, 7	Chapter 7
Nov 9	p 289	2, 3, 4, 5, 6, 7	Chapter 8
Nov 16	p 899	2, 3, 4, 5, 6	Chapter 24
Nov 30	p 426	1, 2, 3, 4, 5, 6, 7	Chapter 11
Dec 7	p 462	3, 6	Chapter 12
	p 500	1, 2, 3, 4	Chapter 13
Dec 12	p 553	1, 5	Chapter 15
	p 587	1, 4, 10, 11, 12	Chapter 16
Dec 14	p 686	4, 5, 6, 7	Chapter 18